

CLEANDYE VIETNAM

17 DECEMBER 2021



OUR VISION

- To create the world's first Textile Dyeing Mill :
 - That is Water and process Chemical free
 - That is Commercially viable
 - That is Sustainable and compliant
 - That is A good and safe place to work



A LITTLE HISTORY

- First contacts between Cleandye and ITPC were in 2018 when ITPC visited our machines under assembly in Holland.
- ITPC introduced us to HEPZA and they helped us find our current location
- We received our permit to start construction in early 2019
- The official factory opening was in April 2019
- We started to really scale-up the business in March 2020
- Second shift started in May, Third shift started in July



LOCK-DOWN

- One week after we started our 3rd shift the borders between provinces were closed
 - Half our factory workforce lives in Long An so they could not come to work
 - Decisions were made with little or no time to react and prepare very frantic period
 - We scaled down to 2 bare-bone shifts
- Two weeks later the “3 on Site” rule came into effect
 - Again only 24 hours to arrange everything Tents, mattresses, food, etc.
 - Managed to keep 1 shift operating - capacity down to 30%



POSITIVE EFFECTS OF THE LOCK DOWN

- The company has emerged stronger from the 3-on-site period
- Incredibly strong performance of the vaccination program
- Vietnam learned a lot from the lock-down and did the right things to adept to the new situation
- After lock down excellent medical support by the local health center system for F0 cases with our employees.



NEGATIVE EFFECTS OF THE LOCK DOWN

- A lot of additional cost and strongly reduced income
 - An allowance for all employees joining the “3 on Site” program
 - Tents, mattresses, food, testing cost, rent for the camping space, etc.
 - We also continued to pay the salaries of our employees at home.
Office staff could work from home
Operators could of course not do anything
- Many different authorities – no coordination
- New rules issued very late, with hardly any time to implement them.



HAVE A
NICE
DYE :)

